

Official Budget Forms
Town of Dewey-Humboldt
Fiscal year 2025

Final Budget

Town of Dewey-Humboldt

Table of Contents

Fiscal year 2025

Schedule A—Summary Schedule of estimated revenues and expenditures/expenses

Schedule C—Revenues other than property taxes

Schedule D—Other financing sources/(uses) and interfund transfers

Schedule E—Expenditures/expenses by fund

Schedule G—Full-time employees and personnel compensation

Town of Dewey-Humboldt
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025

Fiscal year	S c h		Funds							Total all funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2024	E	1	4,408,927	3,866,413	0	1,500,000	0	0	0	9,775,340
2024	E	2	2,469,899	1,104,413	0	1,700,000	0	0	0	5,274,312
2025		3	12,725,562	247,344	0	0	0	0	0	12,972,906
2025	B	4								0
2025	B	5								0
2025	C	6	3,718,258	1,518,670	0	0	0	0	0	5,236,928
2025	D	7	0	0	0	3,000,000	0	0	0	3,000,000
2025	D	8	0	0	0	0	0	0	0	0
2025	D	9	0	1,616,986	0	0	0	0	0	1,616,986
2025	D	10	1,616,986	0	0	0	0	0	0	1,616,986
2025										
										0
		11	8,076,209							8,076,209
			1,500,000							1,500,000
										0
										0
2025		12	5,250,625	3,383,000	0	3,000,000	0	0	0	11,633,625
2025	E	13	5,250,625	3,383,000	0	3,000,000	0	0	0	11,633,625

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

	2024	2025
1 Budgeted expenditures/expenses	\$ 9,775,340	\$ 11,633,625
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	9,775,340	11,633,625
4 Less: estimated exclusions	4,310,135	6,266,014
5 Amount subject to the expenditure limitation	\$ 5,465,205	\$ 5,367,611
6 EEC expenditure limitation	\$ 5,997,972	\$ 6,270,412

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Dewey-Humboldt
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
City Sales Tax	\$ 1,400,000	\$ 1,450,000	\$ 1,400,000
Franchise Taxes	80,000	90,000	90,000
Licenses and permits			
Building Permits and Fees	150,000	200,000	150,000
Planning and Zoning Fees	20,000	20,000	20,000
Public Works Fees	6,500	6,200	6,200
Intergovernmental			
State Income Tax (Urban Revenue Sharing)	1,194,680	1,194,680	963,203
State Shared Sales Tax	670,651	670,651	684,299
Vehicle License Tax	382,475	382,475	369,556
Fines and forfeits			
Court Fines	20,000	20,000	20,000
Interest on investments			
Interest	10,000	320,000	10,000
Miscellaneous			
Misc Revenues	5,000	2,300	5,000
Insurance Recoveries			
American Rescue Plan Act			
Total General Fund	\$ 3,939,306	\$ 4,356,306	\$ 3,718,258
Special revenue funds			
Highway User Revenue Fund (HURF)			
Highway User Revenue (HURF)	\$ 462,253	\$ 462,000	\$ 458,670
Interest	10,000	10,000	10,000
	\$ 472,253	\$ 472,000	\$ 468,670
Grant Fund			
Miscellaneous Grant Revenue	\$ 650,000	\$ 5,000	\$ 650,000
American Rescue Plan Act (ARPA)	408,413	408,413	
Flood Control Grant		50,000	
Community Development Block Grant (CDBG)	400,000		400,000
	\$ 1,458,413	\$ 463,413	\$ 1,050,000
Total special revenue funds	\$ 1,930,666	\$ 935,413	\$ 1,518,670
Capital projects funds			
Town Hall			
	\$	\$	\$
	\$	\$	\$
Total capital projects funds	\$	\$	\$
Total all funds	\$ 5,869,972	\$ 5,291,719	\$ 5,236,928

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Dewey-Humboldt
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund				
Highway User Reveue Fund	\$ _____	\$ _____	\$ _____	\$ 1,616,986
Capital Improvement Fund	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ 1,616,986
Special revenue funds				
Highway User Reveue Fund	\$ _____	\$ _____	\$ 1,616,986	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total special revenue funds	\$ _____	\$ _____	\$ 1,616,986	\$ _____
Capital projects funds				
Town Hall / Facilities Construction	\$ 3,000,000	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total capital projects funds	\$ 3,000,000	\$ _____	\$ _____	\$ _____
Total all funds	\$ 3,000,000	\$ _____	\$ 1,616,986	\$ 1,616,986

**Town of Dewey-Humboldt
Expenditures/expenses by fund
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
Town Council & Management	\$ 206,322	\$	\$ 193,950	\$ 213,650
Town Clerk	252,616		222,616	262,260
Finance	157,700		153,500	160,200
Legal	160,000		505,000	505,000
IT Support	102,000		40,000	100,000
Magistrate Court	94,226		91,559	101,195
Public Safety	179,724		131,129	699,500
Community Development & Library	490,020		325,507	556,290
Public Works	1,066,319		606,638	852,530
Engineering	200,000		200,000	300,000
Contingency	1,500,000			1,500,000
Non-Departmental				
Total General Fund	\$ 4,408,927	\$	\$ 2,469,899	\$ 5,250,625
Special revenue funds				
HURF Fund	\$ 2,408,000	\$	\$ 641,000	\$ 2,333,000
Grant	1,458,413		463,413	1,050,000
Total special revenue funds	\$ 3,866,413	\$	\$ 1,104,413	\$ 3,383,000
Capital projects funds				
USDA Loan - Town Hall	\$ 1,500,000	\$	\$ 1,700,000	\$ 3,000,000
Total capital projects funds	\$ 1,500,000	\$	\$ 1,700,000	\$ 3,000,000
Total all funds	\$ 9,775,340	\$	\$ 5,274,312	\$ 11,633,625

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Dewey-Humboldt
Full-time employees and personnel compensation
Fiscal year 2025

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2025	2025	2025	2025	2025	2025
General Fund	13.30	\$ 814,920	\$ 100,040	\$ 169,890	\$ 16,350	\$ 1,101,200
Total all funds	<u>13.30</u>	<u>\$ 814,920</u>	<u>\$ 100,040</u>	<u>\$ 169,890</u>	<u>\$ 16,350</u>	<u>\$ 1,101,200</u>