

Final Budget Adopted by Town Council June 20, 2023

Official Budget Forms
Town of Dewey-Humboldt
Fiscal year 2024

Town of Dewey-Humboldt

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Town of Dewey-Humboldt
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2023	E	1	3,628,072	2,901,676	0	1,500,000	0	0	0	8,029,748
2023	E	2	1,767,430	1,126,823	0	0	0	0	0	2,894,253
2024		3	10,790,262	347,453	0	0	0	0	0	11,137,715
2024	B	4								0
2024	B	5								0
2024	C	6	3,939,306	1,930,666	0	0	0	0	0	5,869,972
2024	D	7	0	0	0	1,500,000	0	0	0	1,500,000
2024	D	8	0	0	0	0	0	0	0	0
2024	D	9	0	1,588,294	0	0	0	0	0	1,588,294
2024	D	10	1,588,294	0	0	0	0	0	0	1,588,294
2024										
2024										
2024		11	7,232,347							7,232,347
			1,500,000							1,500,000
										0
										0
2024		12	4,408,927	3,866,413	0	1,500,000	0	0	0	9,775,340
2024	E	13	4,408,927	3,866,413	0	1,500,000	0	0	0	9,775,340

Expenditure limitation comparison

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2023	2024
	\$ 8,029,748	\$ 9,775,340
	8,029,748	9,775,340
	4,310,135	3,778,119
	\$ 3,719,613	\$ 5,997,221
	<u>\$ 5,522,868</u>	<u>\$ 5,997,972</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Dewey-Humboldt
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
City Sales Tax	\$ 1,050,000	\$ 1,485,000	\$ 1,400,000
Franchise Taxes	50,000	90,000	80,000
Licenses and permits			
Building Permits and Fees	140,000	200,000	150,000
Planning and Zoning Fees	50,000	20,000	20,000
Public Works Fees	7,500	6,400	6,500
Intergovernmental			
State Income Tax (Urban Revenue Sharing)	834,956	834,956	1,194,680
State Shared Sales Tax	619,202	619,202	670,651
Vehicle License Tax	358,605	358,605	382,475
Fines and forfeits			
Court Fines	30,000	20,000	20,000
Interest on investments			
Interest	2,000	70,000	10,000
Miscellaneous			
Misc Revenues	3,500	13,500	5,000
Insurance Recoveries			
American Rescue Plan Act			
Total General Fund	\$ 3,145,763	\$ 3,717,663	\$ 3,939,306
Special revenue funds			
Highway User Revenue Fund (HURF)			
Highway User Revenue (HURF)	\$ 451,754	\$ 452,000	\$ 462,253
Interest	500	30,000	10,000
	\$ 452,254	\$ 482,000	\$ 472,253
Grant Fund			
Miscellaneous Grant Revenue	\$ 650,000	\$ 5,000	\$ 650,000
American Rescue Plan Act (ARPA)		493,823	408,413
Flood Control Grant		50,000	
Community Development Block Grant (CDBG)			400,000
	\$ 650,000	\$ 548,823	\$ 1,458,413
Total special revenue funds	\$ 1,102,254	\$ 1,030,823	\$ 1,930,666
Capital projects funds			
Town Facilities			
	\$	\$	\$
	\$	\$	\$
Total capital projects funds	\$	\$	\$
Total all funds	\$ 4,248,017	\$ 4,748,486	\$ 5,869,972

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Dewey-Humboldt
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
Highway User Reveue Fund	\$	\$	\$	\$ 1,588,294
Capital Improvement Fund				
Total General Fund	\$	\$	\$	\$ 1,588,294
Special revenue funds				
Highway User Reveue Fund	\$	\$	\$ 1,588,294	\$
Total special revenue funds	\$	\$	\$ 1,588,294	\$
Capital projects funds				
Town Facilities	\$ 1,500,000	\$	\$	\$
Total capital projects funds	\$ 1,500,000	\$	\$	\$
Total all funds	\$ 1,500,000	\$	\$ 1,588,294	\$ 1,588,294

**Town of Dewey-Humboldt
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
Town Council & Management	\$ 201,330	\$ 10,000	\$ 209,969	\$ 206,322
Town Clerk	173,170		159,596	252,616
Finance	151,000	500	151,300	157,700
Legal	105,000		105,000	160,000
IT Support	109,000		99,000	102,000
Magistrate Court	92,252		88,255	94,226
Public Safety	520,683		30,165	179,724
Community Development & Library	494,837		350,033	490,020
Public Works	855,800		523,112	1,066,319
Engineering	125,000		51,000	200,000
Contingency	800,000	(10,500)		1,500,000
Non-Departmental				
Total General Fund	\$ 3,628,072	\$	\$ 1,767,430	\$ 4,408,927
Special revenue funds				
HURF Fund	\$ 870,000	\$	\$ 578,000	\$ 2,408,000
Grant	2,031,676		548,823	1,458,413
Total special revenue funds	\$ 2,901,676	\$	\$ 1,126,823	\$ 3,866,413
Capital projects funds				
Town Facilities	\$ 1,500,000	\$	\$	\$ 1,500,000
Total capital projects funds	\$ 1,500,000	\$	\$	\$ 1,500,000
Total all funds	\$ 8,029,748	\$	\$ 2,894,253	\$ 9,775,340

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Dewey-Humboldt
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
General Fund	12.90	\$ 774,916	\$ 91,090	\$ 158,862	\$ 19,590	\$ 1,044,458
Total all funds	<u>12.90</u>	<u>\$ 774,916</u>	<u>\$ 91,090</u>	<u>\$ 158,862</u>	<u>\$ 19,590</u>	<u>\$ 1,044,458</u>