

RESOLUTION NO. 23-192

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF DEWEY-HUMBOLDT, YAVAPAI COUNTY, ARIZONA, SETTING FORTH THE TENTATIVE BUDGET AND ESTABLISHING THE MAXIMUM BUDGET AMOUNT FOR THE TOWN OF DEWEY-HUMBOLDT FOR FISCAL YEAR 2023-2024.

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, the Mayor and Council of the Town of Dewey-Humboldt ("the Town Council") is required to adopt a budget; and,

WHEREAS, in accordance with Arizona Revised Statutes § 42-17101 *et seq.*, the Town Manager has prepared and filed with the Town Council the Tentative Budget estimates for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Town Council of the Town of Dewey-Humboldt as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the Town's official Tentative Budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, including the establishment of the maximum budget amount for such fiscal year in the amount of \$9,775,340.

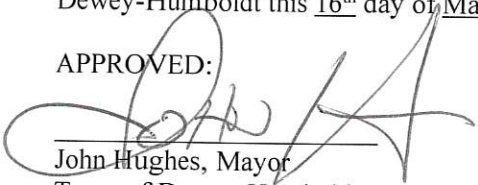
SECTION 3. Upon approval of the Town Council, the official Tentative Budget and a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places shall be published in the local newspaper once a week for two consecutive weeks. The notice shall include the Town website where the Tentative Budget may be found.

SECTION 4. No later than seven business days after the date of this Resolution, a complete copy of the Tentative Budget shall be available and shall post the Tentative Budget in a prominent location on the Town's website.

SECTION 5. The Mayor, Town Manager, the Town Clerk, and the Town Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this resolution.


PASSED, ADOPTED, AND APPROVED by the Mayor and Town Council of the Town of Dewey-Humboldt this 16th day of May 2023.

APPROVED:



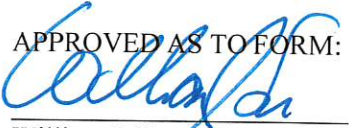
John Hughes, Mayor
Town of Dewey-Humboldt

ATTEST:



Beth Evans
Town Clerk

APPROVED AS TO FORM:



William J. Sims, III
Town Attorney

CERTIFICATION

State of Arizona)
) ss
County of Yavapai)

I HEREBY CERTIFY that the foregoing Resolution Number 23-192 was duly passed and adopted by the Mayor and Town Council of the Town of Dewey-Humboldt, Yavapai County, Arizona, at a regular council meeting held May 16, 2023. A quorum of the Council was present at the meeting.

May 16, 2023
Date


Beth Evans, Town Clerk

Exhibit A

Official Budget Forms
Town of Dewey-Humboldt
Fiscal year 2024

Town of Dewey-Humboldt

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Fiscal year 2024

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Town of Dewey-Humboldt
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds										Total all funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds					
2023	E 1	3,628,072	2,901,676	0	1,500,000	0	0	0	0	0	0	0	8,029,748
2023	E 2	1,767,430	1,126,823	0	0	0	0	0	0	0	0	0	2,894,253
2024	3	10,790,262	347,453	0	0	0	0	0	0	0	0	0	11,137,715
2024	B 4												0
2024	B 5												0
2024	C 6	3,939,306	1,930,666	0	0	0	0	0	0	0	0	0	5,869,972
2024	D 7	0	0	0	0	0	0	0	0	0	0	0	1,500,000
2024	D 8	0	0	0	0	0	0	0	0	0	0	0	0
2024	D 9	0	1,588,294	0	0	0	0	0	0	0	0	0	1,588,294
2024	D 10	1,588,294	0	0	0	0	0	0	0	0	0	0	1,588,294
2024													
2024	12	4,726,927	3,866,413	0	1,500,000	0	0	0	0	0	0	0	10,083,340
2024	E 13	4,408,927	3,866,413	0	1,500,000	0	0	0	0	0	0	0	9,775,340

	2023	2024
Expenditure limitation comparison		
1 Budgeted expenditures/expenses	\$ 8,029,748	\$ 9,775,340
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	8,029,748	9,775,340
4 Less: estimated exclusions	4,310,135	3,778,119
5 Amount subject to the expenditure limitation	\$ 3,719,613	\$ 5,997,221
6 EEC expenditure limitation	\$ 5,522,868	\$ 5,997,972

x [] The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Dewey-Humboldt
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
City Sales Tax	\$ 1,050,000	\$ 1,485,000	\$ 1,400,000
Franchise Taxes	50,000	90,000	80,000
Licenses and permits			
Building Permits and Fees	140,000	200,000	150,000
Planning and Zoning Fees	50,000	20,000	20,000
Public Works Fees	7,500	6,400	6,500
Intergovernmental			
State Income Tax (Urban Revenue Sharing)	834,956	834,956	1,194,680
State Shared Sales Tax	619,202	619,202	670,651
Vehicle License Tax	358,605	358,605	382,475
Fines and forfeits			
Court Fines	30,000	20,000	20,000
Interest on investments			
Interest	2,000	70,000	10,000
Miscellaneous			
Misc Revenues	3,500	13,500	5,000
Insurance Recoveries			
American Rescue Plan Act			
Total General Fund	\$ 3,145,763	\$ 3,717,663	\$ 3,939,306
Special revenue funds			
Highway User Revenue Fund (HURF)			
Highway User Revenue (HURF)	\$ 451,754	\$ 452,000	\$ 462,253
Interest	500	30,000	10,000
	\$ 452,254	\$ 482,000	\$ 472,253
Grant Fund			
Miscellaneous Grant Revenue	\$ 650,000	\$ 5,000	\$ 650,000
American Rescue Plan Act (ARPA)		493,823	408,413
Flood Control Grant		50,000	
Community Development Block Grant (CDBG)			400,000
	\$ 650,000	\$ 548,823	\$ 1,458,413
Total special revenue funds	\$ 1,102,254	\$ 1,030,823	\$ 1,930,666
Capital projects funds			
Town Hall			
	\$	\$	\$
	\$	\$	\$
Total capital projects funds	\$	\$	\$
Total all funds	\$ 4,248,017	\$ 4,748,486	\$ 5,869,972

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Dewey-Humboldt
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

<u>Fund</u>	<u>Other financing</u> <u>2024</u>		<u>Interfund transfers</u> <u>2024</u>	
	<u>Sources</u>	<u>(Uses)</u>	<u>In</u>	<u>(Out)</u>
General Fund				
Highway User Reveue Fund	\$ _____	\$ _____	\$ _____	\$ 1,588,294
Capital Improvement Fund	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ 1,588,294
Special revenue funds				
Highway User Reveue Fund	\$ _____	\$ _____	\$ 1,588,294	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total special revenue funds	\$ _____	\$ _____	\$ 1,588,294	\$ _____
Capital projects funds				
Town Hall / Facilities Construction	\$ 1,500,000	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total capital projects funds	\$ 1,500,000	\$ _____	\$ _____	\$ _____
Total all funds	\$ 1,500,000	\$ _____	\$ 1,588,294	\$ 1,588,294

**Town of Dewey-Humboldt
Expenditures/expenses by fund
Fiscal year 2024**

<u>Fund/Department</u>	<u>Adopted budgeted expenditures/ expenses 2023</u>	<u>Expenditure/ expense adjustments approved 2023</u>	<u>Actual expenditures/ expenses* 2023</u>	<u>Budgeted expenditures/ expenses 2024</u>
General Fund				
Town Council & Management	\$ 201,330	\$ 10,000	\$ 209,969	\$ 206,322
Town Clerk	173,170		159,596	252,616
Finance	151,000	500	151,300	157,700
Legal	105,000		105,000	160,000
IT Support	109,000		99,000	102,000
Magistrate Court	92,252		88,255	94,226
Public Safety	520,683		30,165	179,724
Community Development & Library	494,837		350,033	490,020
Public Works	855,800		523,112	1,066,319
Engineering	125,000		51,000	200,000
Contingency	800,000	(10,500)		1,500,000
Non-Departmental				
Total General Fund	\$ 3,628,072	\$	\$ 1,767,430	\$ 4,408,927
Special revenue funds				
HURF Fund	\$ 870,000	\$	\$ 578,000	\$ 2,408,000
Grant	2,031,676		548,823	1,458,413
Total special revenue funds	\$ 2,901,676	\$	\$ 1,126,823	\$ 3,866,413
Capital projects funds				
USDA Loan - Town Hall	\$ 1,500,000	\$	\$	\$ 1,500,000
Total capital projects funds	\$ 1,500,000	\$	\$	\$ 1,500,000
Total all funds	\$ 8,029,748	\$	\$ 2,894,253	\$ 9,775,340

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Dewey-Humboldt
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE) 2024	Employee salaries and hourly costs 2024	Retirement costs 2024	Healthcare costs 2024	Other benefit costs 2024	Total estimated personnel compensation 2024
General Fund	12.90	\$ 774,916	\$ 91,090	\$ 158,862	\$ 19,590	\$ 1,044,458
Total all funds	12.90	\$ 774,916	\$ 91,090	\$ 158,862	\$ 19,590	\$ 1,044,458