

RESOLUTION 21-171

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF DEWEY-HUMBOLDT DIRECTING THE ESTABLISHMENT OF BANK ACCOUNTS FOR THE TOWN.

WHEREAS it has been determined by the Town Council of Dewey-Humboldt that the Town Manager must choose a new banking institution for the Town and Foothills Bank has been selected by the Town Manager as the financial institution through which Dewey-Humboldt shall operate;

WHEREAS, the Town Manager has opened such bank accounts as deemed necessary and appropriate for the good operation of the Town in the name of Dewey-Humboldt, a municipal corporation of the State of Arizona;

BE IT RESOLVED by the Mayor and Common Council of the Town of Dewey-Humboldt, Arizona that:

SECTION 1

The Town Manager shall designate in writing with Foothills Bank, on appropriate documentation provided by the bank, the names of Town Council members who are authorized to withdraw or transfer monies from those accounts as are established at the bank and the bank shall require two (2) authorized signatures to implement such withdrawal or transfer.

SECTION 2

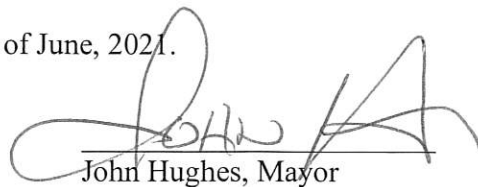
Initially, the Town Manager will designate Mayor John Hughes, Vice-Mayor Karen Brooks, Council Member Lynn Collins, Council Member Amy Lance, Council Member Mark McBrady, Council Member Barry Thomas, and Council Member Glen Blomgren as the designated signers for transfers and withdrawals of monies from the Foothills Bank accounts.

SECTION 3

Thereafter, when members of the Dewey-Humboldt Town Council are changed through election or appointment, the Town Manager shall update, in writing, the designated signatories for transfers or withdrawals with any new council members' names as well as names that should be removed from such list at the bank.

PASSED AND ADOPTED this 29th day of June, 2021.


APPROVED:


John Hughes, Mayor

ATTEST:


Beth Evans, Town Clerk

APPROVED AS TO FORM:


Bigelow Law Offices, PLC
Town Attorney
By: Kay Bigelow