

TOWN OF DEWEY-HUMBOLDT

RESOLUTION NO. 05-03 (Of The Dewey-Humboldt Town Council)

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF DEWEY-HUMBOLDT DIRECTING THE ESTABLISHMENT OF BANK ACCOUNTS FOR THE TOWN AND DECLARING AN EMERGENCY.

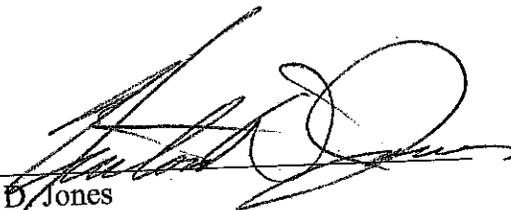
BE IT ORDAINED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF DEWEY-HUMBOLDT, ARIZONA THAT:

- SECTION 1. It has been determined by the Town Council of Dewey-Humboldt that in order to carry on the business of the Town certain bank accounts must be established and The Stockmen's Bank in Prescott Valley has been selected by the Town Council as the financial institution through which Dewey-Humboldt shall carry on such business
- SECTION 2. In furtherance of Section 1 of this Resolution, the Town, through its Mayor, shall open such accounts with Stockmen's Bank in Prescott Valley, in the name of the Town of Dewey-Humboldt, A Municipal Corporation Of The State of Arizona, as are necessary and appropriate to the carrying on of the business of the Town as the Mayor deems necessary and appropriate.
- SECTION 3. The withdrawal or transfer of monies from those accounts as are established, hereunder, shall require two (2) authorized signatures to effect such withdrawal or transfer and those who are so authorized shall be determined by the Town Council of the Town of Dewey-Humboldt as is from time to time deemed appropriate and necessary.
- SECTION 4. Initially, the Town Council authorizes Mayor Tom Hintze, Vice Mayor Gregg Ostro, Councilperson Dave Prechtel and Councilperson Earl Goodwin to act as fiduciaries to the Town of Dewey-Humboldt in regard to the Town's bank accounts and in that regard be signatories on those bank accounts pending further action of the Town Council of the Town of Dewey-Humboldt. Such signatories shall have the authority to deliver all documents or items required to fulfill the conditions of all banking business in relation to those accounts.
- SECTION 5. Until further Resolution of this Council, all information and correspondence

pertaining to such bank accounts shall be sent to the offices of the Town of Dewey-Humboldt, P.O. Box 69, Humboldt, Arizona 86329, in care of the Mayor.

WHEREAS, it is necessary for the preservation of the peace, health and safety of the Town of Dewey-Humboldt, Arizona, an emergency is declared to exist, and this resolution shall be effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF DEWEY-HUMBOLDT, ARIZONA THIS 25th DAY OF JANUARY, 2005.


Kenton D. Jones
Town Attorney


Mayor, Thomas M. Hmtze