







- \$25k is accounted for to cover potential needs for the General Plan update (which is due in May 2019 by state law) and/or a fee study.
- On the personnel side, one full-time employee is budgeted for the Public Works Dept. There is some organizational change under the Finance Dept. and as a result, a part-time employee (PTE) without benefits is budgeted. If council feels that a full-time employee (FTE) is needed here, we have the fund to do so. Staff does not see the need at this point. Health insurance has gone up (as usual) and it has been accounted for (10 employees are budgeted for the plan). A (up to) 5% raise is budgeted for all employees.
- With all the above, we see approximately \$33k in surplus and it has been transferred to the HURF for road projects and/or equipment uses.

Please note that Town policy requires a “cost-run contingency” which covers unforeseen expenditures. To my knowledge, it has never been used in the past. It is more a conservative measure than actual allocation for projects. It usually makes the budget out of balance or drives the expenditure over the revenues. However, this line can be used to pay for real estate (such as an office building) or other unforeseen large equipment purchase. In the past years, it has been \$200,000. This year, \$200,000 was left there which as a result causes the deficit of \$200,000 appearing in GF. Please understand that it does not impact operational expenditure and the \$200,000 is not a true deficit.

Under HURF: (highway users revenue fund – road use only fund) –

- HURF is seeing around \$120,000 deficit due to projected large equipment purchase.
- HURF operational expenditures are higher as we project a higher level of work activities.
- There are also some dollars accounted for to handle initial work to potentially take over certain private roads.

Under Grants: We are not expecting any routine or large grant other than the Flood control money. However, if we do not put figures in this fund, we would not be able to spend any if we were to obtain grant funding in the middle of the year. Since the Town’s state mandated expenditure limitation is \$4,392,638, much more than our operational expenditure, it is a practical idea to have a big figure under “Grant” so that there is some room to maneuver should the needs arise.

**In Summary:**

The revenues and the reserves are strong while the expenditures are reasonable and conservative. As a result, this is a balanced budget. So far, we have enough money to pay for our obligations and currently we do not have money problems like many cities and towns.

I am happy to go over the worksheet line by line at the budget discussion. Ultimately, state law requires Council to adopt an annual budget. I also attached a (revised) budget calendar for scheduling purpose.

FY 2017-18 Budget Worksheet

FY 2017-18 Budget Worksheet		2014-15	2015-16	2016-17	3/31/2017	2017-18
		Prior year	Prior year	Proposed	YTD Jul-Mar	Proposed
Account Number	Account Title	Actual	Actual	Budget	2016/17	Budget
<b>GENERAL FUND</b>						
<b>Revenues</b>						
10-100-3100	Local Sales Tax	411,381.63	560,190.70	432,000.00	402,853.24	500,000.00
10-100-3202	Building Fees	85,825.22	77,067.68	65,000.00	84,215.94	90,000.00
10-100-3310	Income Tax	471,392.76	460,764.36	488,215.00	365,927.31	500,541.00
10-100-3320	State Sales Tax	355,867.64	367,946.99	375,613.00	239,135.06	379,053.00
10-100-3330	Vehicle License Tax	226,612.50	244,796.31	237,874.00	176,779.66	259,422.00
10-100-3403	Planning & Zoning Fees	5,527.31	4,205.00	4,000.00	4,895.00	5,000.00
10-100-3420	Public Works Fees	720.00	4,990.00	5,000.00	2,800.00	4,000.00
10-100-3425	Utility Franchise Fees	14,555.51	10,021.28	11,000.00	4,807.68	8,000.00
10-100-3501	Court Revenues	47,540.84	64,885.06	50,100.00	33,993.87	40,000.00
10-100-3801	Interest Earnings	22,109.22	44,438.00	15,000.00	4,335.67	5,000.00
10-100-3804	Miscellaneous	694.25	1,843.04	500.00	5,776.60	500.00
<b>Total Revenues:</b>		<b>1,642,226.88</b>	<b>1,855,874.34</b>	<b>1,684,302.00</b>	<b>1,325,520.03</b>	<b>1,791,516.00</b>
<b>Expenditures</b>						
<b>Town Council and Management</b>						
10-413-4000	Salary and Wages	76,118.72	82,147.49	88,098.00	59,732.28	85,477.00
10-413-4100	Allowances	4,559.88	4,559.88	4,560.00	3,507.60	4,560.00
10-413-4110	Health Insurance	6,911.30	8,563.32	9,952.00	8,084.75	10,636.00
10-413-4111	Dental & Vision Insurance	622.92	625.32	780.00	539.70	900.00
10-413-4120	Retirement	9,846.02	10,299.44	9,771.00	7,920.26	10,258.00
10-413-4150	Medicare	1,160.28	1,285.56	1,181.00	914.42	1,240.00
10-413-4160	State Unemployment	364.20	294.47	420.00	226.81	280.00
10-413-4170	Workers Compensation	190.00	223.00	212.00	156.00	350.00
10-413-6010	Dues & Memberships	10,819.26	10,837.00	11,927.00	11,215.99	12,409.00
10-413-6020	Training and Travel	6,349.63	7,188.52	14,580.00	7,659.15	14,680.00
<b>Total Town Council and Management:</b>		<b>116,942.21</b>	<b>126,024.00</b>	<b>141,481.00</b>	<b>99,956.96</b>	<b>140,790.00</b>
<b>Town Clerk &amp; Records Management</b>						
10-414-4000	Salary & Wages	83,590.56	74,989.28	93,890.00	69,039.51	102,157.00
10-414-4010	Overtime	99.01	-	-	-	-
10-414-4110	Health Insurance	11,057.83	11,686.79	19,976.00	16,468.33	21,296.00
10-414-4111	Dental & Vision Insurance	1,029.94	837.76	1,560.00	1,079.40	1,680.00
10-414-4120	Retirement	10,085.01	8,865.89	11,267.00	8,666.82	12,259.00
10-414-4150	Medicare	1,200.06	1,115.68	1,362.00	1,001.04	1,482.00
10-414-4160	State Unemployment	1,042.33	596.46	1,260.00	453.62	560.00
10-414-4170	Workers Compensation	193.00	251.00	399.00	172.00	350.00
10-414-5100	Software (Granicus, AmerLegal)	14,242.75	16,389.17	18,000.00	12,841.71	18,000.00
10-414-5300	Elections	6,170.06	-	18,000.00	18,916.32	-
10-414-6010	Professional Memberships	365.00	254.00	360.00	125.00	385.00
10-414-6020	Training and Travel	955.04	1,568.32	1,500.00	694.53	2,500.00
10-414-6100	Newsletter	12,825.30	14,520.13	16,000.00	12,444.10	17,000.00
10-414-6200	Print, Publish, Advertise	4,561.53	4,314.94	5,000.00	3,366.69	5,000.00
10-414-6380	Software Maintenance	10,839.90	2,490.90	2,500.00	2,497.80	2,500.00
10-414-7400	Capital Equipment	4,362.84	-	-	-	10,000.00
<b>Total Town Clerk and Public Records:</b>		<b>162,620.16</b>	<b>137,880.32</b>	<b>191,074.00</b>	<b>147,766.87</b>	<b>195,169.00</b>
<b>Finance and Budget</b>						
10-415-4000	Salary & Wages	42,742.21	65,844.04	81,117.00	44,573.03	60,514.00
10-415-4110	Health Insurance	7,160.32	13,092.18	19,904.00	11,442.19	10,780.00
10-415-4111	Dental & Vision Insurance	622.92	939.48	1,560.00	755.58	900.00
10-415-4120	Retirement	5,229.76	7,788.06	9,735.00	5,582.97	5,862.00
10-415-4150	Medicare	608.85	980.24	1,177.00	646.35	878.00
10-415-4160	State Unemployment	329.92	709.63	840.00	261.11	560.00

FY 2017-18 Budget Worksheet

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Prior year Actual	2016-17 Proposed Budget	3/31/2017 YTD Jul-Mar 2016/17	2017-18 Proposed Budget
10-415-4170	Workers Compensation	101.00	170.00	255.00	135.00	300.00
10-415-5001	OSP Audit Services	12,500.00	13,000.00	13,000.00	13,000.00	13,000.00
10-415-5200	OSP Contracts	11,687.96	18,518.77	12,000.00	14,782.07	17,000.00
10-415-6010	Professional Memberships	60.00	-	500.00	405.00	500.00
10-415-6020	Training and Travel	438.00	165.00	1,500.00	364.00	1,000.00
10-415-6380	Software Maint and Acquisition	2,838.00	2,148.00	7,000.00	6,180.00	7,000.00
<b>Total Finance and Budget:</b>		<b>84,318.94</b>	<b>123,355.40</b>	<b>148,588.00</b>	<b>98,127.30</b>	<b>118,294.00</b>
<b>Legal</b>						
10-416-5001	OSP Town Attorney	43,312.92	47,494.04	53,000.00	32,761.38	53,000.00
10-416-5005	OSP Ethics Hearing Officer	-	-	5,000.00	-	2,000.00
<b>Total Legal:</b>		<b>43,312.92</b>	<b>47,494.04</b>	<b>58,000.00</b>	<b>32,761.38</b>	<b>55,000.00</b>
<b>Information Technology</b>						
10-417-5100	OSP Technical	21,271.25	24,246.25	24,000.00	17,195.00	28,500.00
10-417-5110	Website & such	-	1,099.97	2,100.00	-	2,500.00
10-417-6380	Software Maint and Acquisition	5,958.70	12,414.35	3,000.00	1,925.93	1,000.00
10-417-6900	Equipment - Non Capital	891.71	798.87	2,500.00	154.27	7,500.00
10-417-6950	IT Hardware & Equipment	8,709.14	5,417.00	3,000.00	2,402.74	30,000.00
<b>Total Information Technology:</b>		<b>36,830.80</b>	<b>43,976.44</b>	<b>34,600.00</b>	<b>21,677.94</b>	<b>69,500.00</b>
<b>Magistrate Court</b>						
10-421-4000	Salary and Wages	44,409.05	48,051.68	51,159.00	36,157.62	53,233.00
10-421-4120	Retirement	2,216.31	2,393.15	2,558.00	1,895.95	2,662.00
10-421-4150	Medicare	635.41	719.71	742.00	524.31	772.00
10-421-4160	State Unemployment	603.99	597.33	840.00	427.78	560.00
10-421-4170	Workers Compensation	100.00	120.00	128.00	85.00	200.00
10-421-5001	OSP Public Defender	522.00	-	500.00	176.10	500.00
10-421-5002	OSP Magistrate	100.00	-	-	-	-
10-421-5003	OSP Prosecutor	19,200.00	20,600.00	21,600.00	14,400.00	21,600.00
10-421-5005	OSP Specialized Court Fees	1,767.06	3,911.79	5,000.00	576.91	4,000.00
10-421-5224	OSP Contracts	-	-	-	-	-
10-421-5303	Lease, Magistrate Court	3,610.80	3,790.76	3,983.00	3,309.00	3,983.00
10-421-6010	Professional Memberships	335.00	325.00	400.00	365.00	400.00
10-421-6020	Training and Travel	2,124.47	2,549.98	2,000.00	949.57	2,000.00
10-421-6300	General Supplies	532.12	1,520.63	800.00	400.75	1,000.00
10-421-6301	Supply:Books & Subscriptions	1,696.80	666.40	700.00	700.00	1,500.00
10-421-6500	Utilities (electricity & gas)	1,137.67	1,230.68	1,500.00	975.83	1,500.00
10-421-6520	Telephone	739.82	692.44	500.00	428.86	500.00
10-421-6900	Equip Supply	1,125.00	2,250.00	3,000.00	2,483.92	3,000.00
<b>Total Magistrate Court:</b>		<b>80,855.50</b>	<b>89,419.55</b>	<b>95,410.00</b>	<b>63,856.60</b>	<b>97,410.00</b>
<b>Public Safety</b>						
10-425-5300	OSP Sheriff Services	366,237.96	381,884.00	392,370.00	326,975.00	415,912.00
10-425-5301	OSP Emergency Response	1,674.00	1,674.00	1,800.00	1,674.00	1,800.00
10-425-5501	Facilities Sheriff Office	9,400.32	9,868.00	10,134.00	8,613.00	10,134.00
10-425-5503	Maintenance Sheriff Office	110.00	-	-	-	-
10-425-6500	Utilities (electricity)	2,260.53	2,265.44	2,500.00	1,647.44	2,500.00
<b>Total Public Safety:</b>		<b>379,682.81</b>	<b>395,691.44</b>	<b>406,804.00</b>	<b>338,909.44</b>	<b>430,346.00</b>
<b>Engineering</b>						
10-430-4000	Salary and Wages	50,830.42	55,314.40	54,817.00	40,228.01	57,576.00
10-430-4110	Health Insurance	7,320.82	8,519.24	9,852.00	8,107.22	10,512.00
10-430-4111	Dental & Vision Insurance	580.10	625.32	780.00	539.70	900.00
10-430-4120	Retirement	6,297.79	6,613.37	6,579.00	5,072.08	6,910.00

FY 2017-18 Budget Worksheet

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Prior year Actual	2016-17 Proposed Budget	3/31/2017 YTD Jul-Mar 2016/17	2017-18 Proposed Budget
10-430-4150	Medicare	735.19	814.54	795.00	591.49	835.00
10-430-4160	State Unemployment	382.19	296.65	420.00	226.81	280.00
10-430-4170	Workers Compensation	1,187.00	1,859.00	1,781.00	1,304.00	3,000.00
10-430-5001	OSP Engineering	2,800.00	-	1,000.00	-	5,000.00
10-430-6010	Professional Memberships	-	-	200.00	-	200.00
10-430-6020	Training and Travel	-	889.64	1,000.00	275.00	1,000.00
10-430-6300	General Supplies	-	-	-	-	-
<b>Total Engineering:</b>		<b>70,133.51</b>	<b>74,932.16</b>	<b>77,224.00</b>	<b>56,344.31</b>	<b>86,213.00</b>
<b>Public Works &amp; Facilities</b>						
10-431-4000	Salary & Wages	55,252.62	66,632.69	72,025.00	48,437.58	102,313.00
10-431-4010	Overtime	240.07	-	800.00	388.02	-
10-431-4110	Health Insurance	11,148.79	17,036.29	19,412.00	16,041.70	31,112.00
10-431-4111	Dental & Vision Insurance	1,090.11	1,253.64	1,560.00	1,079.40	2,700.00
10-431-4120	Retirement	4,982.52	7,870.09	7,882.00	6,127.79	12,278.00
10-431-4150	Medicare	772.73	958.82	1,056.00	701.97	1,484.00
10-431-4160	State Unemployment	649.70	596.28	1,260.00	453.58	840.00
10-431-4170	Workers Compensation	2,097.00	2,212.00	2,675.00	1,582.00	4,500.00
10-431-5200	OSP Janitorial Services	2,945.00	2,940.00	3,000.00	2,391.66	3,000.00
10-431-5500	Facilities, Town Hall Rental	36,169.20	37,969.56	38,991.00	33,141.60	38,991.00
10-431-5503	Facility Maintenance	534.41	245.27	500.00	-	500.00
10-431-5900	OSP Other	2,075.67	2,097.46	2,500.00	1,647.75	2,500.00
10-431-5903	Liability & Auto Insurance	24,831.00	26,105.00	29,200.00	26,680.00	28,000.00
10-431-6020	Training and Travel	307.70	-	200.00	-	200.00
10-431-6300	General Supplies - Town	9,888.82	10,248.50	8,000.00	4,717.76	8,000.00
10-431-6500	Facilities, Electric Utilities	5,892.47	6,147.34	8,000.00	5,008.87	7,000.00
10-431-6510	Facilities, Gas Utilities	640.31	540.71	800.00	893.84	1,000.00
10-431-6520	Facilities, Telephone	6,217.42	5,993.66	6,500.00	4,609.21	6,500.00
10-431-6530	Facilities, Cellular	513.42	1,041.40	1,200.00	416.54	1,200.00
10-431-6595	Vehicle Maintenance	8.00	1,475.01	500.00	127.31	500.00
10-431-6600	Facilities, Fuel	814.72	1,000.00	500.00	368.46	500.00
10-431-7001	Road / Facility Acquisit	17,412.81	16,549.83	12,000.00	-	21,000.00
10-431-7006	Open Space & Park	1,339.55	7,900.59	500.00	444.31	500.00
<b>Total Public Works:</b>		<b>185,824.04</b>	<b>216,814.14</b>	<b>219,061.00</b>	<b>155,259.35</b>	<b>274,618.00</b>
<b>Community Development</b>						
10-465-4000	Salary & Wages	82,103.36	\$ 137,438.16	132,114.00	92,494.13	131,991.00
10-465-4010	Overtime	-	\$ -	-	-	-
10-465-4110	Health Insurance	1,929.63	\$ 10,618.38	20,048.00	8,156.21	21,308.00
10-465-4111	Dental & Vision Insurance	814.66	\$ 1,253.64	1,560.00	1,006.35	1,800.00
10-465-4120	Retirement	5,759.03	\$ 12,964.96	12,884.00	9,296.70	12,916.00
10-465-4150	Medicare	1,166.67	\$ 2,030.63	1,916.00	1,341.14	1,914.00
10-465-4160	State Unemployment	1,610.70	\$ 1,713.43	1,260.00	765.47	840.00
10-465-4170	Workers Compensation	1,042.00	\$ 1,694.00	1,200.00	1,269.00	2,000.00
10-465-5001	OSP P&Z Management	252.14	\$ 500.00	5,000.00	2,983.99	25,000.00
10-465-5005	IGA Library Service	36,143.00	\$ 36,143.00	36,143.00	36,143.00	41,961.00
10-465-5501	Facilities, Library (rental+repair)	12,200.56	\$ 12,145.56	13,000.00	10,121.30	13,000.00
10-465-5900	OSP Other	5,827.21	\$ -	-	-	-
10-465-6010	Professional Memberships	125.00	\$ 541.00	500.00	-	500.00
10-465-6020	Training and Travel	112.28	\$ 3,267.35	1,500.00	-	2,500.00
10-465-6100	Supply: Book Subscriptions	-	\$ 205.95	200.00	-	200.00
10-465-6380	Software maint (windoware; GIS)	-	\$ 1,300.00	3,800.00	2,066.03	2,100.00
10-465-6950	Neighborhood Outreach	17,837.29	\$ 24,284.13	56,500.00	28,826.76	32,080.00
need a code	Fee Refund	-	-	-	-	500.00
<b>Total Community Development:</b>		<b>166,923.53</b>	<b>246,100.19</b>	<b>287,625.00</b>	<b>194,470.08</b>	<b>290,610.00</b>

FY 2017-18 Budget Worksheet

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Prior year Actual	2016-17 Proposed Budget	3/31/2017 YTD Jul-Mar 2016/17	2017-18 Proposed Budget
<b>Non-Departmental</b>						
10-499-9994	Transfer out to HURF	-	-	24,435.00	24,435.00	38,566.00
10-499-9995	Cost Overruns Contingency	30,256.34	-	200,000.00	-	200,000.00
10-499-9998	Employee one time bonus	-	10,350.00	-	-	-
<b>Total Non-Departmental:</b>		<b>30,256.34</b>	<b>10,350.00</b>	<b>224,435.00</b>	<b>24,435.00</b>	<b>238,566.00</b>
<b>GENERAL FUND REVENUE TOTAL:</b>		<b>1,642,226.88</b>	<b>1,855,874.34</b>	<b>1,684,302.00</b>	<b>1,325,520.03</b>	<b>1,791,516.00</b>
<b>EXPENDITURES before transfer/Contingency:</b>		<b>1,357,700.76</b>	<b>1,501,687.68</b>	<b>1,659,867.00</b>	<b>1,209,130.23</b>	<b>1,757,950.00</b>
<b>GENERAL FUND EXPENDITURE TOTAL:</b>		<b>1,357,700.76</b>	<b>1,512,037.68</b>	<b>1,884,302.00</b>	<b>1,233,565.23</b>	<b>1,996,516.00</b>
<b>Net Excess no contingency(under):</b>		<b>284,526.12</b>	<b>354,186.66</b>	<b>24,435.00</b>	<b>116,389.80</b>	<b>33,566.00</b>
<b>Net Increase (decrease) in FUND BALANCE:</b>		<b>254,269.78</b>	<b>343,836.66</b>	<b>(200,000.00)</b>	<b>91,954.80</b>	<b>(205,000.00)</b>
<b>Highway User Revenue Fund (HURF)</b>						
<b>Revenues</b>						
20-100-3340	HURF	304,039.24	316,440.74	318,908.00	214,524.27	329,479.00
20-100-3490	Impact Fees	-	-	-	-	-
20-100-3600	Interest Earnings	542.62	1,249.79	500.00	1,525.39	1,600.00
20-100-3340	Transfer-in from General Fund	-	-	24,435.00	24,435.00	33,566.00
<b>Total Revenues:</b>		<b>304,581.86</b>	<b>317,690.53</b>	<b>343,843.00</b>	<b>240,484.66</b>	<b>364,645.00</b>
<b>Engineering</b>						
20-430-5001	OSP Engineering	-	-	-	-	15,000.00
20-430-6380	Software Maint and Acquisition	-	-	-	-	3,000.00
20-430-7001	Roadway Maintenance	-	-	-	-	-
20-430-7002	CAPITAL ROAD IMPROVEMENT	2,057.50	-	7,000.00	-	-
<b>Total Engineering:</b>		<b>2,057.50</b>	<b>-</b>	<b>7,000.00</b>	<b>-</b>	<b>18,000.00</b>
<b>Public Works</b>						
20-431-5900	OSP Other(On-going Road Maint)	38,087.92	87,812.39	56,000.00	44,335.34	50,000.00
20-431-6595	Vehicle Maintenance	1,597.86	110.12	2,500.00	19.25	2,500.00
20-431-6600	Facilities, Fuel	7,344.12	5,014.68	8,000.00	3,238.45	6,000.00
20-431-6900	Heavy Equip Maintenance	5,527.41	6,213.32	10,000.00	783.55	12,000.00
20-431-7001	In-house ROW Maint Materials	23,364.20	6,120.87	7,500.00	2,108.79	18,000.00
20-431-7006	CAPITAL ROAD Maint (OSP)	219,841.36	217,073.43	213,000.00	44,000.20	228,000.00
20-431-7400	Capital Equipment	39,385.91	12,571.16	3,000.00	0.00	30,000.00
20-431-7008	One-time road projects/expense	-	-	126,000.00	77,895.48	125,000.00
<b>Total Public Works:</b>		<b>335,148.78</b>	<b>334,915.97</b>	<b>426,000.00</b>	<b>172,381.06</b>	<b>471,500.00</b>
<b>HURF FUND REVENUE TOTAL:</b>		<b>304,581.86</b>	<b>317,690.53</b>	<b>343,843.00</b>	<b>240,484.66</b>	<b>364,645.00</b>
<b>HURF FUND EXPENDITURE TOTAL:</b>		<b>337,206.28</b>	<b>334,915.97</b>	<b>433,000.00</b>	<b>172,381.06</b>	<b>489,500.00</b>
<b>Net HURF FUND:</b>		<b>(32,624.42)</b>	<b>(17,225.44)</b>	<b>(89,157.00)</b>	<b>68,103.60</b>	<b>(124,855.00)</b>
<b>GRANT FUND</b>						
22-100-3380	CDBG Grant Revenue	-	(0.22)	300,000.00	204,077.45	-
22-100-3390	Misc. Grants	-	105,076.00	1,505,000.00	-	1,505,000.00
22-100-3400	Yav Co. flood control fund	75,000.00	65,000.00	60,000.00	45,696.82	60,000.00
<b>Total Revenues:</b>		<b>75,000.00</b>	<b>170,075.78</b>	<b>1,865,000.00</b>	<b>249,774.27</b>	<b>1,565,000.00</b>
22-430-7800	CDBG Qualified Expenditures	75.00	105,076.00	300,000.00	204,077.45	-
22-430-7810	Misc Grant Expenditure	427.75	-	1,505,000.00	-	1,505,000.00



FY 2017-18 Budget Worksheet

Account Number	Account Title	2014-15 Prior year Actual	2015-16 Prior year Actual	2016-17 Proposed Budget	3/31/2017 YTD Jul-Mar 2016/17	2017-18 Proposed Budget
22-430-7820	Flood control reimburse	72,623.00	65,000.00	60,000.00	45,696.82	60,000.00
<b>Total Expenditures</b>		<b>73,125.75</b>	<b>170,076.00</b>	<b>1,865,000.00</b>	<b>249,774.27</b>	<b>1,565,000.00</b>
<b>Net GRANT FUND:</b>		<b>1,874.25</b>	<b>(0.22)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTALS - ALL FUNDS</b>						
<b>REVENUES</b>		<b>2,021,808.74</b>	<b>2,343,640.65</b>	<b>3,893,145.00</b>	<b>1,815,778.96</b>	<b>3,721,161.00</b>
<b>EXPENDITURES</b>		<b>1,768,032.79</b>	<b>2,017,029.65</b>	<b>4,182,302.00</b>	<b>1,655,720.56</b>	<b>4,051,016.00</b>
<b>NET GRAND TOTALS</b>		<b>253,775.95</b>	<b>326,611.00</b>	<b>(289,157.00)</b>	<b>160,058.40</b>	<b>(329,855.00)</b>

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Confirming next budget meeting dates and time - Tuesdays on May 9 and May 23, at 9am.

## FISCAL YEAR 2017-18 Budget SCHEDULE (draft 2)

Date	Task
February - March 2017	<p>State Expenditure Limitation information available</p> <p>Council consideration of Budget programs and meeting with the TM</p> <p>Preliminary Budget guidelines provided to Staff, Developing Budget Calendar</p> <p>State Shared Revenues provided by the League of Cities/Towns</p>
March 1 - 25, 2017	<p>Departmental Budget estimates and narrative prep, including Sheriff and IT proposals</p> <p>Council retreat outlining long term goals</p> <p>State Shared Revenues provided by the League of Cities/Towns</p>
April 1 - 30, 2017	<p>Revised State Shared Revenues provided by the League of Cities/Towns</p> <p>Council staff study session to go over council priorities and other issues</p>
April 11, 2017	Council Staff Study Session regarding key potential budgetary needs
April 18, 2017	Council Budget Worksheet Completion
April 25, 2017	<p>Council Budget discussion at Special Council Meeting at 9:00 a.m.</p> <p>(Detailed discussion #1) Revisions by staff; preparation of narratives and graphics</p>
May 9, 2017	<p><b>Council B</b>udget discussion at 9 a.m.</p> <p>(Detailed discussion #2) Revisions by staff, preparation of narratives and graphics</p>
May 23, 2017	<p><b>Council B</b>udget discussion at 9:00 a.m.</p> <p>(Detailed discussion #3) Revision by staff, presenting FY18 "Budget Book draft"</p>
June 6, 2017	<p>Council adoption of the Tentative Budget at Regular Council Meeting</p> <p>Publication of the Tentative Budget within 7 days,</p> <p>Prepare and post notice of final Budget hearing and adoption</p>
June 13, 2017	<p>Council Tentative Budget final review at Study Session</p> <p>Revisions by staff, if necessary</p>
June 20, 2017	<p>Public Hearing at 6:30 p.m. Regular Council Meeting</p> <p>Planned Adoption of FY17-18 Budget; publication within 7 days upon adoption</p>
June - July 2017	Fiscal Year 2017-18 Setup in accounting system
July 1, 2017	Fiscal Year 2017-2018 begins
July 1, 2017 - June 30, 2018	FY16-17 Audit; FY17-18 Budget monitor; measure; assess; report